

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Debt Statement - September 30, 2011

<u>Debt Obligation</u>	<u>Interest Basis</u>	<u>Principal Amount of Debt Outstanding</u>
FFELP ABCP Conduit		
Variable Funding Note Number R-1	Commercial Paper	216,724,874
1995 Master Bond Resolution		
Senior Notes, Series 1995A-1	35-day Auction	13,300,000
Senior Bonds, Series 2001A-1	Fixed Rate-5.625%	4,200,000
Senior Taxable Auction Rate Bonds, Series 2001A2/A3	28-day Auction	48,200,000
Senior Taxable Floating Rate Notes, Series 2001A-4	Quarterly CP Index	39,700,000
Senior Auction Rate Bonds, Series 2004A-1	35-day Auction	29,975,000
Senior Auction Rate Bonds, Series 2004A-2	35-day Auction	32,900,000
Senior Taxable Floating Rate Notes, Series 2004A-3	Quarterly LIBOR Index	100,000,000
Subordinate Bonds, Series 1995B-2	Fixed Rate-6.35%	3,980,000
Subordinate Bonds, Series 2001B-1	35-day Auction	<u>25,000,000</u>
Total		297,255,000
2010 Indenture of Trust		
Tax-Exempt LIBOR Floating Rate Bonds, Series 2010A-1	Quarterly LIBOR Index	106,850,000
Series 2010A-2A	Quarterly LIBOR Index	51,225,000
Series 2010A-2B	Quarterly LIBOR Index	44,230,000
Series 2010B-1	Adjustable Fixed Rate	<u>15,517,718</u>
		<u>217,822,718</u>
2011 Indenture of Trust		
Taxable LIBOR Floating Rate Bonds, Series 2011-1	Quarterly LIBOR Index	<u>205,200,000</u>
		<u>205,200,000</u>
Total Outstanding Debt Obligations		<u>\$937,002,592</u>

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Interest Basis Composition - September 30, 2011

<u>Federal Tax Treatment</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Tax-Exempt	\$327,177,718	34.92%
Taxable	<u>609,824,874</u>	<u>65.08%</u>
TOTAL	<u>\$937,002,592</u>	<u>100.00%</u>

<u>Method of Determination</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Fixed Rate	\$8,180,000	0.87%
VRDO & SIFMA – Weekly Rate	0	0.00%
Auction Rates		
28-Day	\$48,200,000	
35-Day	<u>101,175,000</u>	
Auction Sub-Total	149,375,000	15.94%
Commercial Paper	216,724,874	23.13%
LIBOR or CP Indexed	<u>562,722,718</u>	<u>60.06%</u>
TOTAL	<u>\$937,002,592</u>	<u>100.00%</u>